

Dr. Asish K. Bhattacharyya

Curriculum Vitae

Business Address

Founder, Nonlinear Insights (OPC) Private Limited,
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Date of Birth: April 11, 1950

Education:

- ⇒ Calcutta University, India, B.Com (Honours), 1969
- ⇒ The Institute of Chartered Accountants of India, C.A (Final), 1973
- ⇒ The Institute of Cost and Works Accountants of India, ICWA (Final), 1983
- ⇒ The Institute of Chartered Accountants of India, Diploma in Management Accountancy, 1985 (Part I 1978; Part II 1985)
- ⇒ Allahabad University, India, M.Com. 1982
- ⇒ Allahabad University, India, D. Phil. 2001 (Thesis topic: Internal auditing in public enterprises)
- ⇒ Chartered Institute of Management Accountants (UK), T 4 (Professional Competence Level, Part B), 2011

Professional Membership:

- ⇒ Fellow, The Institute of Chartered Accountants of India
- ⇒ Fellow, The Institute of Cost Accountants of India
- ⇒ Associate, Chartered Institute of Management Accountants (UK)

Work Experience (Academia, Full –time Engagement): 23 years (1993-till date)

- ⇒ February 1993-May 1996 : Professor (Finance & Control), S.P. Jain Institute of Management & Research, Mumbai, India
- ⇒ May 1996-December 1996 : Associate Director (Continuing Professional Education), The Institute of Chartered Accountants of India, Delhi, India
- ⇒ December 1996-September 1998 : Director (Continuing Professional Education), The Institute of Chartered Accountants of India, Delhi, India
- ⇒ September 1998-December 1999 : Technical Director, The Institute of Chartered Accountants of India, Delhi, India
- ⇒ September 1998-December 1999 : Dean, ICAI Accounting Research Foundation, Delhi, India
- ⇒ December 1999-December 2010 : Professor of Finance & Control, Indian Institute of Management, Calcutta, Kolkata, India
- ⇒ December 2010 –April 2012 : Director, International Management Institute-Kolkata, India
- ⇒ September 2012 – August 2016 : Professor and Head, School of Corporate Governance and Public Policy, Indian Institute of Corporate Affairs,

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|--------------------------------|--|
| ⇒ September 2016-February 2018 | Manesar, Gurgaon, India
Adjunct Professor, IMT Ghaziabad
Group Mentor, IMT Group of Business Schools |
| ⇒ March 2018 – May 2018 | Director, IMT Ghaziabad |
| ⇒ May 2018 – June 2020 | Distinguished Professor, Shiv Nadar University
(Institution of Eminence) |
| ⇒ January 2021 – December 2025 | |

Work Experience (Industry): 23 years (post CA)

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| ⇒ August 1973-September 1974 | : C.A. Trainee, Geep Industrial Syndicate Ltd., Allahabad, India (Post CA) |
| ⇒ September 1974-March 1977 | : Assistant Accounts Officer, Indian Telephone Industries Ltd., Naini, Allahabad, India |
| ⇒ April 1977-May 1979 | : Accounts Officer, Triveni Structurals Ltd., Naini, Allahabad, India |
| ⇒ June 1979-January 1980 | : Deputy Audit Manager, Triveni Structurals Ltd., Naini, Allahabad, India |
| ⇒ January 1980-January 1981 | : Deputy Manager (Finance & Accounts), Bharat Pumps and Compressors Ltd., Naini, Allahabad, India |
| ⇒ January 1981-March 1985 | : Manager (Finance & Accounts), Bharat Pumps and Compressors Ltd., Naini, Allahabad, India |
| ⇒ March 1985-November 1986 | : Chief of Finance, Bharat Pumps and Compressors Ltd., Naini, Allahabad, India |
| ⇒ December 1986-August 1990 | : Financial Controller, GEC of India Ltd. (now Areva T & D India Ltd.), Naini, Allahabad, India |
| ⇒ August 1990-February 1993 | : Professional practice in public accounting in Allahabad |
| ⇒ December 2013 – March 2017 | : Senior Adviser (Department of professional practice), BSR & Co. LLP (audit arm of KPMG), Gurgaon, Haryana |

Areas of Academic Interest

- ⇒ Corporate Governance
- ⇒ Corporate Financial Reporting
- ⇒ Management Accounting
- ⇒ Business Valuation

Consulting project completed

- ⇒ Preparation of Detailed Project Report in respect of 'Integrated Co-operative Development Project' in the District of South 24 Parganas, West Bengal (Individual, IIMC)
- ⇒ Tariff fixations for Kolkata Port Trust (Member, IIMC team)
- ⇒ Peer review of Chittaranjan National Cancer Institute, Kolkata (Individual, IIMC)
- ⇒ Preparation of Corporate Plan, Damodar Valley Corporation, Kolkata. (single Individual, IIMC)
- ⇒ IFRS implementation, Coal India Limited (Individual assignment)
- ⇒ Tariff fixation, Airport Economic Regulatory Authority (Institute of Cost Accountants of India, Leading the team)

Professional Activities

- ⇒ Editor, 'Management & Accounting Research' (the research journal of the Institute of Chartered Accountants of India), 1997-1999
- ⇒ Technical Advisor to India's nominee to the International Accounting Standards Committee, 1997-2000
- ⇒ Guest Editor, Decision – Special Issue on Corporate Reporting and Corporate Governance, Volume 30, No. 1, 2003

Directorship in Companies

- ⇒ Director, Escorts Asset Management Limited, New Delhi, India, 2001 – 2020
- ⇒ Director, SBI Home Finance Ltd., Kolkata, 2003 – 2003
- ⇒ Director, Balasore Alloys Limited, Kolkata, 2004 – April 2021
- ⇒ Director, Balmer Lawrie & Co. Limited, Kolkata (December 2008-2013)
- ⇒ Director, Punjab Telecommunications Limited, Chandigarh (October 2013-October 2014)
- ⇒ Director, Escorts Securities Limited (December 2017-2020)

Other Organizational Services

- ⇒ Joint Director, Institute of Public Enterprises Research, Allahabad, India, 1986-1990
- ⇒ Member, University Grant Commission Committee on Development of Postgraduate Courses in Commerce in Indian Universities, 1987
- ⇒ Member, Reserve Bank of India Committee on Financial Reporting by Non-banking Financial Companies, 1999
- ⇒ Member, Insurance Regulatory and Development Authority Committee on Accounting and Auditing Standards for Insurance Companies, 1999-2016
- ⇒ Member, Board of Governors, Bharatiya Vidya Bhavan's Institute of Management Science, Kolkata, India, 2000-2012
- ⇒ Member, Board of Director, Asia Pacific Finance Association, 2001-2003
- ⇒ Member, Board of Governors, The National Institute of Certified Public Accountants, India, 2001-2006
- ⇒ Convenor, Core Group on Education, Confederation of Indian Industries, Eastern Region, 2001-2003
- ⇒ Member (special invitee), Accounting Standards Board, The Institute of Chartered Accountants of India, 2002-2022 with intermittent breaks.
- ⇒ Member, Academic Council, Institute of Management Technology (IMT), Ghaziabad, 2002-2006

- ⇒ Member, Cost Accounting Standards Board, the Institute of Cost and Works Accountants of India 2002 – 2016
- ⇒ Member, National Advisory Committee on Accounting Standards (2008 –2010)
- ⇒ Member, Committee on Disclosures and Accounting Standards (SCODA), SEBI (2012-2016)

Books

- ⇒ *Financial Accounting for Business Managers*, (5th edition), Prentice Hall of India Private Limited, New Delhi, India, 2016
- ⇒ *Principles and Practice of Cost Accounting (3rd ed.)*, Prentice Hall of India Private Limited, New Delhi, India, 2004.
- ⇒ *Indian Accounting Standards*, McGraw-Hill Education (India) Private Limited, New Delhi, 2006
- ⇒ *Introduction to Financial Analysis*, Elsevier, New Delhi, 2007
- ⇒ *Essentials of Financial Accounting (5th edition)*, Prentice-Hall of India Private Limited, New Delhi, 2020
- ⇒ *Cost Accounting for Business Managers*, Elsevier, New Delhi, 2008
- ⇒ *Corporate Governance in India – Change and Continuity (Ed.)*, Oxford University Press, New Delhi, 2016
- ⇒ *Corporate Financial Reporting and Analysis*, PHI Learnings Private Limited, New Delhi, 2018
- ⇒ *First Course in Financial Accounting For Business Managers (2nd Ed)*. Nonlinear Insights (OPC) Private Limited, New Delhi, 2023
- ⇒ *Management Accounting*, Nonlinear Insights (OPC) Private Limited, New Delhi, 2023
- ⇒ *Corporate Finance Statements under Ind AS*, with Sudhir Jaiswal, McGraw-Hill Education (India) Private Limited, New Delhi, 2023
- ⇒ *Contemporary Corporate Governance*, Nonlinear Insights (OPC) Private Limited, New Delhi, 2023
- ⇒ *Accounting Intelligence – Financial Accounting*, Nonlinear Insights (OPC) Private Limited, New Delhi, 2024
- ⇒ *Introductory Financial Accounting – Managerial Emphasis*, Nonlinear Insights (OPC) Private Limited, New Delhi, 2025

Articles (Peer-reviewed journals)

- ⇒ ‘*Management Audit and Public Sector Undertakings*’, The Management Accountant, October 1980
- ⇒ ‘*Public Enterprise Management – Some Basic Issues*’, India Journal of Public Enterprise, December, 1987
- ⇒ ‘*Changed Economic Scenario and Performance of Public Enterprises*’, Indian Journal of Public Enterprise, December, 1991
- ⇒ ‘*Activity Based Costing – Key to Competitiveness*’, Financial Analyst, January 1996
- ⇒ ‘*SEBI Takeover Code*’, The Chartered Accountant, November, 1996
- ⇒ ‘*Corporate Governance*’, The Chartered Accountant, January 1997
- ⇒ ‘*Capital Investments*’, The Chartered Accountant, July 1997
- ⇒ ‘*Internal Auditing Practices in Public Enterprises in India*’, Management and Accounting Research, October-December 1999
- ⇒ ‘*Budget 2000*’, The Chartered Accountant, April 2000
- ⇒ ‘*Recognition and Measurement – Issues in Accounting*’, with Mukherjee, Ashim, Decision, Vol. 27, No. 1, 2000.

- ⇒ *'Economic Value Added: In Search of Relevance'*, with Phani, B. V., Decision, Volume 27, No. 2, 2000
- ⇒ *'Financing of Urban Local Government: An Analytical view of Calcutta Municipal Corporation'*, with Purohit, Kanchan Kumar, Nagarlok, Volume XXXIII, No. 2, 2001
- ⇒ *'Privatization- the question of valuation'*, The Chartered Accountant, June 2001
- ⇒ *'Ethics in corporate financial reporting'*, The Chartered Accountant, October 2001
- ⇒ *'Re-engineering of small CA firms'*, The Chartered Accountant, January, 2002
- ⇒ *'Economic value added-a general perspective'* with Phani, B.V., <http://ssrn.com/545444>, 2004
- ⇒ *'Economic Impact of regulation on corporate governance – evidence from India'*, with Vivek Rao, Sadalaxmi, <http://ssrn.com/640842>, 2004
- ⇒ *'Insider ownership, corporate governance and corporate performance'*, with Phani, B.V., [Http://ssrn.com/696462](http://ssrn.com/696462), 2005
- ⇒ *'Public enterprises – corporate governance and the role of government'*, <http://ssrn.com/697381>, 2005
- ⇒ *'Agency cost and foreign institutional investors in India'*, with Vivek Rao, Sadalaxmi, <http://ssrn.com/773845>, 2005
- ⇒ *'Does corporate social responsibility yield returns? A study of Indian firms'*, with Tirthankar Nag, Financial Management, CIMA, UK, November 2012
- ⇒ *'Role and responsibilities of independent directors'*, Management Accountant, The Institute of Cost Accountants of India, November 2013
- ⇒ *'COSO-ERM Framework – a non-technical guide'*, Management Accountant, The Institute of Cost Accountants of India, March 2014
- ⇒ *'Management accounting – research agenda for the next decade'*, Management Accountant, The Institute of Cost Accountants of India, January 2015
- ⇒ *'Internal audit – its role in corporate governance'*, Management Accountant, The Institute of Cost Accountants of India, May 2015
- ⇒ *'Relative performance evaluation in CEO compensation: evidence from India'* with Sudhir Kumar Jaiswall and Manju Jaiswall, Indian Accounting Review, Volume 19, Number 1, June 2015
- ⇒ *'Corporate governance and CEO compensation in Indian firms'* with Sudhir Kumar Jaiswall, Journal of Contemporary Accounting and Economics, Volume 12, Issue 2, Pp 159-176, 2016
- ⇒ *'Authentic leadership: gold standard for leading through disruption'*, https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3668718, 2020
- ⇒ *'Evolution of corporate governance in emerging economies – Indian experience'* https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3747512, 2021

Articles (Business papers)

- ⇒ Regular columnist with Business Standard (2008 – 2020) on subjects in areas of corporate financial reporting, management accounting and corporate governance

Chapters in books

- ⇒ *'Human Resources – Strength of an Organization'*, Emerging Dimensions of Management in India, Agarwal, G.C. and Swaroop, Laxman (ed.), Prayag Pustak Bhawan, Allahabad, 1988.
- ⇒ *'Long Range Planning and the Internal Auditor'*, Allahabad University, 1988
- ⇒ *'Corporate Governance: Role of the Accounting Profession'*, Corporate Governance, Balasubramanian, N. (ed.), Indian Institute of Management Bangalore, 1998

- ⇒ *'Issues in Corporate Governance in India'*, Good Governance, Democratic Societies and Globalization, Munshi, S and Abraham, B (ed.) Sage Publications Ltd., New Delhi, 2003
- ⇒ *'Financial Reporting'*, Corporate Governance, Economic Reform and Development, Reed, Derryl and Mukherjee, Sanjoy (ed.), Oxford University Press India, 2003
- ⇒ *'Economic Value added'*, Managing Business in the 21st Century, Sen, A. and Sett, P K (ed.) Oxford University Press India, 2004
- ⇒ *'Corporate Reporting for Corporate Governance'*, Managing Business in the 21st Century, Sen, A. and Sett, P K (ed.) Oxford University Press India, 2004
- ⇒ *'Corporate Governance in Public Sector Enterprise – role of government'*, Corporate Governance in Public Sector Enterprises, Dewan, S M (ed), Pearson Longman, New Delhi, 2005
- ⇒ *'State, Liberalization and Investment Questions : Issues in Corporate Governance'*, Democratic Governance in India – Reflections and Refractions, Sinha, Dipankar and Chakrabarti, Kaberi, Kalpaz Publications, New Delhi, 2007

Unpublished Dissertations

- ⇒ *Working Capital Management*, submitted as a part of the Management Accountancy Course to the Institute of Chartered Accountants of India, 1985
- ⇒ *Internal Auditing Practices in Public Enterprises in India*, submitted as D. Phil. dissertation to Allahabad University, 1999

Professional Activities

- ⇒ Editor, 'Management & Accounting Research' (the research journal of the Institute of Chartered Accountants of India), 1997-1999
- ⇒ Technical Advisor to India's nominee to the International Accounting Standards Committee, 1997-2000
- ⇒ Guest Editor, Decision – Special Issue on Corporate Reporting and Corporate Governance, Volume 30, No. 1, 2003

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Date: January 1, 2025


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